

PIPP RFP

April 21, 2020

REMINDER: Bid Window is TODAY, April 21, 2020, from 1PM to 3PM EPT!

The deadline to cure deficiencies related to a Bidder's Registration Materials is **12 PM (noon) Eastern Prevailing Time TODAY, April 21, 2020**. The window to submit your Bid Proposal Form is **1PM to 3PM EPT TODAY, April 21, 2020**. A Bid Proposal Form that is submitted outside of the 1PM to 3PM submission window will **not** be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$42.17/MWh** will be automatically rejected.

Bidders should have on hand the following documents included with the notification of qualification sent on April 8, 2020:

- 1a Item 1 – AEP Ohio PIPP Bid Proposal Form
- 1b Item 2 – Confidential Information
- 1c Item 3 – Bid Form Guide

The Bid Form Guide provides detailed instructions on how to submit your Bid Proposal Form. **If you cannot access these documents or if you require assistance**, please contact us: PIPP-RFP@NERA.com.

Additionally, due to emergency measures enacted in the wake of COVID-19, **an electronic signature may be used to sign the Binding Bid Agreement** in the Bid Form. Please note that if an electronic signature is used to sign the Binding Bid Agreement, the individual providing the electronic signature will be required to confirm via phone the authenticity of the electronic signature and provide the security code assigned and provided to the bidder with its Notification of Qualification.

PIPP RFP

April 20, 2020

REMINDER: Bid Window is Tomorrow, April 21, 2020, from 1PM to 3PM EPT!

The deadline to cure deficiencies related to a Bidder's Registration Materials is **12 PM (noon) Eastern Prevailing Time tomorrow, April 21, 2020**. The window to submit your Bid Proposal Form is **1PM to 3PM EPT tomorrow, April 21, 2020**. A Bid Proposal Form that is submitted outside of the 1PM to 3PM submission window will **not** be evaluated. Any bid submitted by a bidder that failed to provide complete and compliant Registration Materials will not be considered or evaluated. Any bid at or above the Price-to-Beat of **\$42.17/MWh** will be automatically rejected.

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PIPP RFP

April 15, 2020

REMINDER: Deadline to Submit Registration Materials is TODAY, April 15, 2020!

The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time today, April 15, 2020. The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement (“PIPP Agreement”) via email to PIPP-RFP@NERA.com; and
- Financial guarantees in an amount equal to \$4,065,000 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at PIPP-RFP@NERA.com.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the [PIPP RFP page](#) of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company
303 Marconi Blvd
Columbus, Ohio 43215
Attn: Credit Risk Management

Please click [here](#) to submit a question.

PIPP RFP

April 14, 2020

REMINDER: Deadline to Submit Registration Materials is Tomorrow, April 15, 2020!

The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time on Wednesday, April 15, 2020. The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement (“PIPP Agreement”) via email to PIPP-RFP@NERA.com; and
- Financial guarantees in an amount equal to \$4,065,000 in the form of cash or a letter of credit submitted directly to AEP Ohio.

If submitting cash, you must request instructions from the Auction Manager via email at PIPP-RFP@NERA.com.

If submitting a letter of credit, you must use the standard form of the letter of credit posted to the [PIPP RFP page](#) of the AEP Ohio CBP website. The original of the executed letter of credit must be sent directly to AEP Ohio at the following address:

Ohio Power Company
303 Marconi Blvd
Columbus, Ohio 43215
Attn: Credit Risk Management

Please click [here](#) to submit a question.

PIPP RFP

April 9, 2020

REMINDER: Deadline to Submit Registration Materials is Wednesday, April 15, 2020!

The Registration Materials are due by 12 PM (noon) Eastern Prevailing Time on Wednesday, April 15, 2020. The Registration Materials include the following:

- One (1) electronic scanned copy of the signature page to the Master Percentage of Income Payment Plan Supply Agreement (“PIPP Agreement”) via email to PIPP-RFP@NERA.com; and
- Financial guarantees in an amount equal to \$4,065,000 in the form of cash or a letter of credit submitted directly to AEP Ohio.

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303 Marconi Blvd
Columbus, Ohio 43215
Attn: Credit Risk Management

Please click [here](#) to submit a question.

PIPP RFP

April 1, 2020

FINAL REMINDER: Qualification Materials are due TODAY, Wednesday, April 1st by 12PM (noon) EPT

The 2020 PIPP RFP is an opportunity for CRES Providers to bid to serve AEP Ohio's PIPP Customers. "PIPP customers" are residential customers who take retail generation service from AEP Ohio under AEP Ohio's percentage of income payment plan. To become a Qualified Bidder in the 2020 PIPP RFP, an interested party must: (i) provide information required by the Expression of Interest Form, including evidence that it is certified by the Commission as a Competitive Retail Electric Service ("CRES") provider and registered in AEP Ohio's territory; and (ii) provide information required by the Credit Application and submit to a creditworthiness evaluation under the terms of the PIPP Agreement.

Qualification Materials including the Expression of Interest Form and the Credit Application can be found on the [PIPP page](#) of the AEP CBP website.

Qualification Materials for the 2020 PIPP RFP are due **TODAY, April 1st by 12PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Please click [here](#) to submit a question.

NERA Economic Consulting
Auction Manager
PIPP RFP
1835 Market Street, Suite 1205, Philadelphia, PA 19103
www.aepohiocbp.com/index.cfm?s=PIPPRFP&p=PIPPRFP

To unsubscribe from this list, please send your request to PIPP-RFP@nera.com

PIPP RFP

March 30, 2020

ANNOUNCEMENT: MW-Measure and Financial Guarantees

For the 2020 PIPP RFP, each bidder must provide financial guarantees sufficient to support its Bid. Financial Guarantees in the form of cash or a letter of credit are due at 12 PM (noon) on Wednesday, April 15, 2020.

The amount of the financial guarantees must equal or exceed the independent credit requirement (“ICR”) due under the PIPP Agreement, which is calculated as the product of \$15,000/MW and the estimated MW-Measure of PIPP Load.

For the 2020 PIPP RFP, the estimated MW-measure of PIPP Load is 271 MW. Hence, the ICR required is \$4,065,000 (i.e., 271 MW x \$15,000). This is the amount of the letter of credit or cash that is due with the Registration Materials on April 15.

Qualification Materials for the 2020 PIPP RFP are due by **Wednesday, April 1st by 12 PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Please click [here](#) to submit a question.

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PIPP RFP

March 30, 2020

ANNOUNCEMENT: Price-to-Beat

Bidders that submit Qualifications Materials that are complete and compliant with all requirements are eligible to submit a Bid Proposal for the 2020 PIPP RFP.

The Bid Proposal includes the Bid Proposal Form and the Registration Materials. The Bid Proposal Form consists of a “Bid”, which is a single price in U.S. Dollars per megawatt-hour (“MWh”) at which the bidder is willing to serve the entirety of the PIPP load during the entirety of the delivery period. A Bid **must be below** the weighted-average SSO price applicable to the delivery period. The weighted-average SSO price applicable to the delivery period is also called the “Price-to-Beat”.

The Price-to-Beat for the 2020 PIPP RFP is \$42.17/MWh.

A Bid that is at or above the Price-to-Beat will be automatically rejected.

Please click [here](#) to submit a question.

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PIPP RFP

March 23, 2020

POSTING: RFP Documents for Supply to AEP Ohio's PIPP Customers

The Auction Manager has issued the PIPP RFP, which is for the procurement of a single one-year contract for full requirements supply for the load of AEP Ohio's PIPP customers from June 1, 2020 through May 31, 2021. The Auction Manager has posted the following RFP Documents to the [PIPP page](#) of the AEP CBP website:

- PIPP RFP Calendar
- PIPP Rules
- PIPP Agreement
- Expression of Interest Form
- Credit Application
- Bid Proposal Form (Illustrative)

Qualification Materials for the 2020 PIPP RFP are due by **Wednesday, April 1st by 12PM (noon) EPT**, and should be submitted to the Auction Manager by email to PIPP-RFP@nera.com.

Important Request!

Are you the contact for this bidding opportunity?

- **Please reply to this email with “YES” to confirm that you are the correct contact and that you want to continue receiving announcements and information related to the PIPP RFP.**
- **Please reply and give us the email address of an alternate contact if there is someone at your company who should be receiving this information instead.**

Please click [here](#) to submit a question.

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